

Phil Parkin

accountancy and audit services

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Chair of Tuxford Town Council
The Beeches
Birch Court
Tuxford
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Dear Councillor Moorhouse

I was asked to undertake your internal audit for 2019/20, and I previously presented my interim report on 11 March 2020. I now provide my final audit report.

Bank Reconciliation

1. I reviewed the year-end bank reconciliation, and confirmed the balances held with the Hampshire Trust Bank (£36,340.55) and the Co-op Bank (£38,134.63) agreed to bank statements. There was also petty cash of £100. This totalled £74,575.18 and, after deducting unrepresented cheques of £13,001.28 agreed to the Annual Governance and accountability Statement (AGAR) of £61,574.

Asset Register

2. I agreed the Council's Asset Register to the AGAR, totalling £294,728.

Scribe accounting system

3. I agreed the entries on the AGAR to the Council's accounting records.

Conclusion

4. As a result of my findings above and my interim audit, I am able to give a positive response to the Internal control objectives, except for the requirement relating to the precept being supported by a budget.

5. I would like to thank the Town Council's Clerk for her hospitality and assistance during my audit.

Yours sincerely,

P R Parkin CPFA